Capital projects are for safety improvements throughout the system or to replace assets exceeding their useful life. The first year of this capital plan is funded and supported by grants and federal assistance. According to funding for mobility hubs at Manning Boulevard and at Washington/Downtown Albany, and in the Little Italy section of Troy. We will provide upgrades to the Red Line BRT between Glen Sanders and Lansing, along with new Blue Line BRT stations on Broadway in Menands. We will continue our fleet replacement plan with the purchase of 30 vehicles and a heavy-duty wrecker. We have also incorporated new vehicles for our Glens Falls division.

The five-year capital plan outlines a vision to enhance and diversify our service network and improve mobility for people in the Capital Region. We continue to explore zero-emission technology for buses and facilities which is supported by federal and state grants. The plan also includes opportunities for research, design, and construction of a new facility.

### 2025 Fiscal Year Operating & Capital Plan

- **Revenue Overview**
  - Customer revenue continues to outperform budget forecasts, mainly due to our Universal Access program.
  - We are budgeting more than a 6% increase in customer fares, following a 30% increase in FY2024. We remain optimistic given continued U.S. development, our geographic expansion, and other business opportunities. State operating assistance will increase about 8% based on a formulaic transit property amount and dedicated funding for our work in Warren County. The total increase will be $16 million in FY2025. We are projecting a $7 million increase in Mortgage Recording Tax (MRT), bringing that revenue line to $12.6 million.
  - We are budgeting more than a 6% increase, following a 30% increase in FY2024.

- **Expenses Overview**
  - CDTA’s investment in its workforce remains a high priority as wages and benefits of our employees remain the principal driver of the operating plan. The remaining expenses cover transit service, operational and administrative needs including utilities, energy, and third-party support. The wage line reflects an increase as part of our new collective bargaining agreement, along with the addition of the Glens Falls operation and a full year of Purple Line BRT service that will be partially offset by a federal grant.
  - We will be increasing use of professional services for IT Security and Telecommunications, an expansion of our ambassador pilot program and operational support for Drive electric car sharing. The maintenance service line is projected to increase due to Glens Falls facility needs, while the parts line will increase due to inflation, lingering supply chain issues, and a larger fleet of buses. Purchased transportation will increase 6.2% as lower headcounts drive operational increases, particularly in STAR. We are revising service strategy and execution, which should drive operational increases, particularly in STAR. We are revising service strategy and execution, which should drive operational increases, particularly in STAR.

#### CDTA.ORG
The Capital District Transportation Authority is pleased to present a thoughtful, balanced FY2025 budget that prioritizes employees, service, and regional infrastructure improvements. The plan calls for $135.7 million in spending and is balanced with corresponding revenues. We are advancing our five-year capital plan that totals $299.5 million to support projects that will enhance our service network and drive the organization forward.

We have deepened our work in the community and programs that make the Capital Region stronger. CDTA has introduced services and initiatives to ensure we fulfill our mission. Our regional network connects people to work, recreation, services, and universal access contracts, mortgage recording facilities. We will build more mobility hubs, refurbish facilities. We will build more mobility hubs, refurbish facilities. We will move our multimodal transit network forward. Our five-year capital plan is a look forward at the changing conditions. The foundation of our company is the people, who work here. The 726 employees dedicated to providing the best service and introducing initiatives that keep CDTA responsive to community needs.

Our network is agglomerated by mobility services that offer customers better access and more flexibility. CDPHP Cycle will expand its bike share to the west side of our service network to accommodate demand from the communities we serve.