



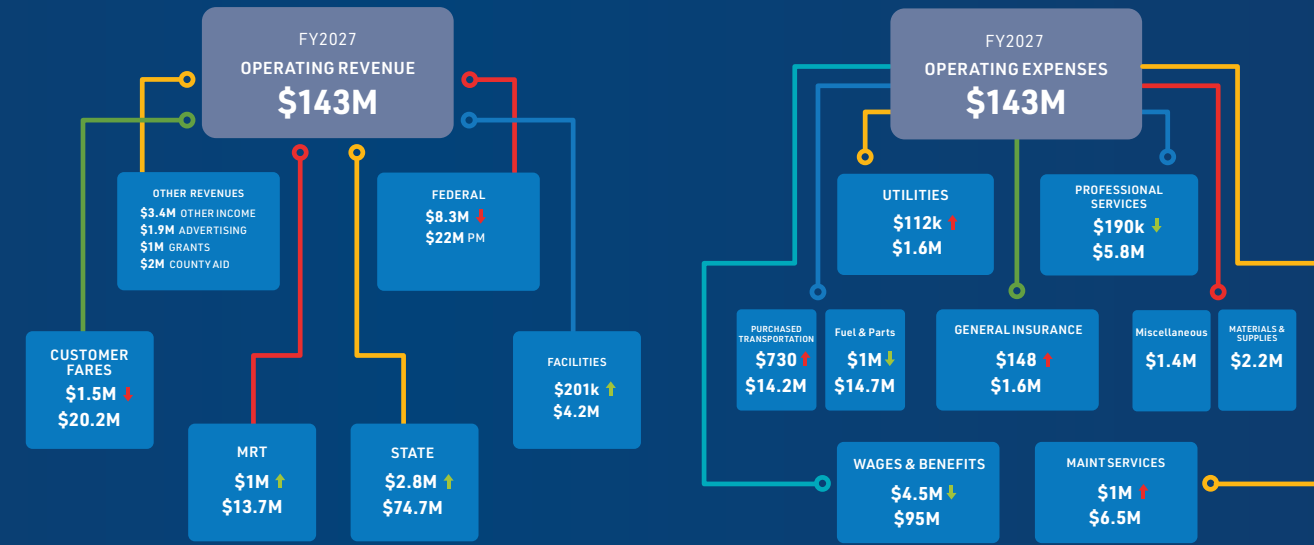
Capital investments continue to focus on safety improvements throughout the system or to replace assets exceeding their useful life. The Capital Plan is funded with **\$59.8 million** covering progress on our West Facility, significant technology upgrades and the continuation of our fleet replacement program.

This year's plan also includes infrastructure projects in Amsterdam and Glens Falls, and improvements at the Joseph L. Bruno Rail Station along with a variety of maintenance projects. Electrified mobility hubs, infrastructure upgrades, and fleet modernization highlights CDTA's commitment to efficiency, sustainability, and community-level impact.

PROJECT NAME	TYPE	2027
Street Amenities (Shelter Program)	Facilities	\$300,000
Facilities Maintenance and Engineering	Facilities	\$350,000
RRS Enhancements	Facilities	\$905,000
West Facility Purchase	Facilities	\$1,500,000
West Facility Design & Infrastructure	Facilities	\$13,700,000
Electrified Mobility Hub Project	Facilities	\$3,677,534
Glens Falls Capital Investments	Facilities/IT	\$350,000
Information Technology	IT	\$745,000
EAM System Replacement	IT	\$10,450,000
Mid-Sized Infrastructure	Planning	\$626,000
Church Street Infrastructure	Planning	\$737,200
Red Line Upgrades	Planning	\$1,625,000
Hybrid Electric Articulated Bus	Rolling Stock	\$2,000,000
Hydrogen Fuel Cell Bus Pilot	Rolling Stock	\$3,800,000
Fleet Financing 2022	Rolling Stock	\$1,555,000
Bus Replacement Program - Rolling Stock	Rolling Stock	\$13,780,670
Flex Vehicles	Rolling Stock	\$710,000
Paratransit Vehicles	Rolling Stock	\$1,888,700
Non-Revenue Vehicles	Rolling Stock	\$281,000
Engine Overhauls & Maintenance Equipment	Rolling Stock	\$600,000
Project Administration		\$250,000
TOTAL EXPENSE		\$59,831,104

CDTA OPERATING SNAPSHOT BUDGET

SOURCE	% of Budget
State Transportation Operating Assistance (STOA)	52%
Customer, Advertising, and Retail Revenues	18%
Federal Surface Transportation Appropriations	16%
Mortgage Recording Tax (1/4%)	10%
Misc. State & County Support	4%



REVENUE OVERVIEW

Total operating revenue is projected to decrease by \$3.5 million, largely reflecting changes in State Operating Assistance (STOA) and Federal Section 5307 funding. An anticipated 8% increase in STOA, totaling approximately \$2.8 million, partially offsets these pressures based on current legislative assumptions.

The federal assistance line includes two funding sources: 5307 funds totaling \$21.9 million and \$493,500 in federal 5311 funds. Mortgage Recording Tax estimates have increased by nearly 8%, while customer revenue projections have been adjusted to reflect service rebalancing focused on long-term efficiency. Other incomes have increased \$3.1 million due to increased interest revenue and the use of reserved funds to balance our budget. Modest increases are also anticipated in advertising revenue, facilities income, and county assistance.

EXPENSES OVERVIEW

CDTA's workforce is its most critical asset with wages and benefits accounting for approximately 70% of total operating expenses. The remaining 30% supports fuel, maintenance, purchased transportation, professional services, and insurance.

The cost growth is in purchased transportation, driven by continued growth in STAR paratransit. This increase will be addressed through service strategy alignment and operational execution.

Health benefit costs are budgeted to increase by 13%, while maintenance services are rising 18.9% due to targeted vehicle maintenance outsourcing. At the same time, parts and fuel expenses are declining as service realignments reduce fleet size and service miles, demonstrating how strategic adjustments can yield measurable efficiency gains.

2027 FISCAL YEAR OPERATING & CAPITAL PLAN

CAPITAL DISTRICT TRANSPORTATION AUTHORITY



CDTA IS WHAT CONNECTS US

TO: CDTA BOARD MEMBERS, CUSTOMERS, EMPLOYEES AND COMMUNITY MEMBERS

APRIL 1, 2026

The Capital District Transportation Authority (CDTA) is proud to serve as a national model for innovation, fiscal discipline, and community-focused transit investment. We are the only transit authority in New York State operating its own comprehensive mobility menu that includes fixed-route buses, three Bus Rapid Transit lines, paratransit (STAR), on-demand micro transit (FLEX), bike share (CDPHP *Cycle!*), scooters (SCOOT), and electric car share (*DRIVE*).

We are proud to present a balanced budget for Fiscal Year 2027 that totals **\$143 million** alongside a five-year capital plan that totals **\$278.6 million**, including **\$59.8 million** fully funded for projects in the year ahead. These investments prioritize rider access, employee support, and operational effectiveness while maintaining a disciplined approach to financial stewardship that benefits the communities we serve.

Our strategic goals and new success outcomes will guide investment decisions that strengthen safety, employee morale, and operational excellence. We have already made progress through the proactive rebalancing of our route network, while preserving essential community connections, monitoring new revenue streams, and seeking greater operational efficiencies to ensure that CDTA remains on solid financial footing.

Guided by our Transit Development Plan, we are implementing targeted, data-driven improvements to our service network that balance the need for service

with the realities of constrained funding. Planned service restructuring in Amsterdam and Glens Falls reflects a deeper understanding of community needs, including the deployment of FLEX On Demand where appropriate. Those projects will build on our strong foundation while ensuring that resources are better aligned with our ability to provide quality service.

As we look ahead, we will celebrate meaningful milestones across our mobility portfolio. CDPHP *Cycle!* bike sharing marks its 10th anniversary, following a record-breaking year of **more than 100,000 trips**. Our electric car share program, *DRIVE*, has added more than **500 members** in two years of operation while FLEX has become an integral part of meeting right-sized community needs. Our commitment to safety and cleanliness covers all mobility options, stops, stations, and facilities, providing riders with a better transit experience.

We continue efforts that support our communities and employees with more opportunity and access, while focusing on our financial health to protect essential services and position CDTA for continued regional success.

Thank you.

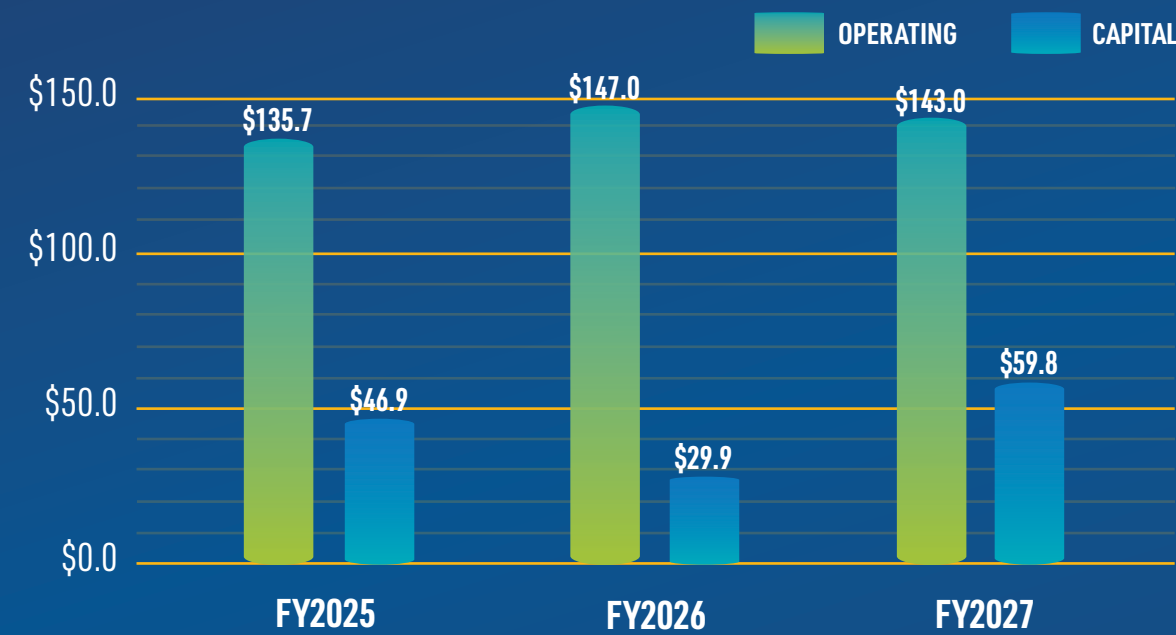


Jayme Lahut
CDTA Chairman of the Board

Frank Annicaro
Chief Executive Officer

CDTA BUDGET SUMMARY FY2027

\$143 Million Operating and \$59.8 Million Capital



BUDGET IN BRIEF

The Capital District Transportation Authority is pleased to present a balanced FY2027 budget aligned with a strategic focus on safety, service quality, employee morale, and operational excellence. The plan calls for **\$143 million** in spending and is balanced with corresponding revenues. We are also advancing a five-year capital plan that totals **\$278.6 million** to support transformational projects that will further diversify our service network.

The spending plan represents a 2.4% reduction from last year's budget driven by increasing expenses and the depletion of federal funds. We are responding with a proactive approach to financial management, identifying alternative funding sources, increasing operational efficiencies, and closely monitoring expenditures to safeguard CDTA's long-term financial health.

In the last fiscal year, CDTA recorded more than 18 million boardings, one of the highest totals in its 54-year history. Demand for transit continues to grow, underscoring the need for sustained investment to keep up with economic growth and evolving community needs across New York's Capital Region.

CDTA continues to lead nationally in **Community Value performance (94%)**, which combines outcome-based metrics and community survey data to quantify transit's economic, social, and environmental benefits. Investments in customer engagement, including on-board ambassadors and enhanced feedback channels, reinforce a rider-centered system that benefits both users and employees.

CDTA IS HERE TO GET YOU THERE

The Capital District Transportation Authority delivers an integrated, multimodal transportation network that advances regional connectivity while creating measurable community value across the Capital Region. We are guided by our organizational vision to unify the region through sustainable mobility – strengthening communities and positioning CDTA as a vital driver of growth by connecting people, places, and opportunity. Building on this commitment, CDTA continues to align investment decisions with outcomes that provide the most to the communities we serve.

Our system has become operationally flexible, and responsive to changing conditions, enabling CDTA to deploy the right mobility solutions at the right scale. From fixed-route, Bus Rapid Transit, and paratransit, to cutting-edge on-demand options, bike share, and electric car sharing, CDTA's network maximizes access while using resources efficiently. This integrated approach supports economic development, environmental sustainability, and ensures equitable access for both riders and non-riders alike.

At the core of this effort is our workforce – nearly 800 dedicated employees whose commitment reflects CDTA's core values: **Dedication, Respect, Innovation, Versatility, Excellence, and Safety**. These values shape how we serve our customers, support our colleagues, and engage with our communities, and they directly inform how we prioritize investments, manage change, and deliver results.



CDTA continues to serve as a trusted regional partner, supporting special events, economic development initiatives, and meeting ever-changing community needs. Investments in park and ride facilities, enhanced Bus Rapid Transit stations, and community engagement activities reinforce CDTA's role as a connector, bringing people closer to work, education, healthcare, and recreation while strengthening regional accessibility.

The FY2027 operating and capital plans reflect a disciplined, collaborative approach to financial stewardship. Through a budgeting process informed by departmental expertise and Board committee guidance, CDTA ensures that resources are aligned with strategic priorities. Federal funding flexibility and increased State Operating Assistance support near-term stability, while ongoing efforts to manage rising costs and labor commitments underscore our focus on efficiency and long-term sustainability.

Looking ahead, CDTA's five year capital plan advances targeted investments in infrastructure, innovation, and system resilience. Expanded mobility hubs, continued Bus Rapid Transit enhancements, and service integration across Warren County will further unify the network and extend our positive impact. Together, these investments reinforce CDTA's role as a driver of growth, delivering mobility solutions that strengthen the Region's communities, while positioning for a bright future.