

**CAPITAL DISTRICT TRANSPORTATION AUTHORITY**  
**PRELIMINARY BUDGET FOR FY2019**

The attached preliminary FY2019 budget for the Capital District Transportation Authority (CDTA) was approved by the Board of Directors on December 13, 2017. CDTA's new fiscal year begins on April 1, 2018.

**Highlights**

The FY2019 preliminary budget (effective April 1, 2018) represents a 3.3% increase over the FY2018 budget at this point in the budget development process. We did not budget a change in wages because of unknown factors such as state operating assistance and federal maintenance. Revenue projections are currently about 1.7% less (\$83 million) versus FY2018 (\$84.5 million).

CDTA's major revenue sources are Mortgage Tax Receipts (MRT), Customer Revenue, Federal Maintenance, and State Operating Assistance (STOA).

- MRT is projected to be about \$500,000 less than last year, but it is a difficult revenue source to predict since it's based on mortgage transactions in the four-county region.
- Customer revenue is projected to be about 1% less than last year as we transition to our new fare payment system, *Navigator*.
- Federal Preventative Maintenance funding is projected to remain the same for this year.
- STOA funding is projected to be remain the same after several years of modest growth.

The major expense items are identified below:

- The wage line is currently flat as indicated by the unknown factors and a Collective Bargaining Agreement that expires in June 2018.
- Health care is projected to be a 10% increase, but we will be proposing modifications to our health care and legacy costs this year.
- Workers' Compensation insurance has been steadily increasing due to the increased number of lump sum payments as required by the Worker's Compensation Board.
- Purchased Transportation is services that CDTA contracts with in certain instances. We expect to use these specialized services more often in the fiscal year. These specialized services are generally less expensive than utilizing inhouse resources.
- The parts line is higher due to an aging bus fleet that costs more to maintain.

**Summary**

CDTA is looking at several alternatives to reduce the projected budget deficit for FY2019. We expect to have a balanced budget in place by April 1, 2018.



**Capital District Transportation Authority**  
**FY2019 Draft Operating Budget**  
**December 13, 2017**

Revenue Item	FY2018 Budget	Budget to Budget Change	Proposed FY2019 Budget	% Change
Mortgage Tax	\$ 11,000,000	\$ (500,000)	\$ 10,500,000	-4.55%
Interest Income	\$ 20,000	\$ -	\$ 20,000	0.00%
Customer Revenue	\$ 18,280,000	\$ (280,000)	\$ 18,000,000	-1.53%
Advertising	\$ 800,000	\$ 100,000	\$ 900,000	12.50%
RRS and Facilities Income	\$ 3,501,631	\$ -	\$ 3,501,631	0.00%
Prior Year Carryover	\$ 500,000	\$ (500,000)	\$ -	-100.00%
Other	\$ 88,500	\$ -	\$ 88,500	0.00%
Federal Maintenance	\$ 10,901,000	\$ -	\$ 10,901,000	0.00%
State Operating Assistance	\$ 36,436,100	\$ -	\$ 36,436,100	0.00%
Northway Commuter Service - STOA	\$ 400,000	\$ -	\$ 400,000	0.00%
County Assistance	\$ 1,917,000	\$ -	\$ 1,917,000	0.00%
Other Grants	\$ 651,800	\$ (250,000)	\$ 401,800	-38.36%
<b>Total Revenue</b>	<b>\$ 84,496,031</b>	<b>\$ (1,430,000)</b>	<b>\$ 83,066,031</b>	<b>-1.69%</b>
Expense Item	FY2018 Budget	Budget to Budget Change	Proposed FY2019 Budget	% Change
Wages	\$ 41,508,123	\$ -	\$ 41,508,123	0.0%
FICA	\$ 3,026,361	\$ -	\$ 3,026,361	0.0%
Health Benefits	\$ 10,321,150	\$ 1,032,115	\$ 11,353,265	10.0%
Workers' Comp	\$ 2,093,659	\$ 500,000	\$ 2,593,659	23.9%
Other Benefits	\$ 3,431,287	\$ 274,503	\$ 3,705,790	8.0%
Professional Services	\$ 2,181,674	\$ 146,700	\$ 2,328,374	6.7%
Materials and Supplies	\$ 1,394,010	\$ 59,000	\$ 1,453,010	4.2%
Miscellaneous	\$ 446,750	\$ -	\$ 446,750	0.0%
Maintenance Services	\$ 2,478,879	\$ 160,000	\$ 2,638,879	6.5%
Purchased Transportation	\$ 5,301,332	\$ 500,000	\$ 5,801,332	9.4%
Utilities	\$ 961,000	\$ -	\$ 961,000	0.0%
Fuel	\$ 6,064,187	\$ (200,000)	\$ 5,864,187	-3.3%
Parts Tires Oil	\$ 4,258,019	\$ 360,000	\$ 4,618,019	8.5%
General Insurance	\$ 679,600	\$ -	\$ 679,600	0.0%
Claims	\$ 350,000	\$ -	\$ 350,000	0.0%
<b>Total Expenses</b>	<b>\$ 84,496,031</b>	<b>\$ 2,832,318</b>	<b>\$ 87,328,349</b>	<b>3.35%</b>
<b>Revenue over Expenses</b>	<b>\$ -</b>		<b>\$ (4,262,318)</b>	